

DO YOU NEED A BUSINESS LOAN OF \$5,000, \$10,000 OR \$15,000?



Are you a small business owner in need of some working capital or just thinking about starting a small business and need some initial capital injection? Then you



shouldn't miss attending one of the Financial Opportunities workshops being held throughout West Virginia.

The SBA Small Office Home Office (SOHO) Community Express Loan is a pilot program developed in collaboration with the National Community Reinvestment Coalition (NCRC). The SOHO small business loan requires no collateral, no tax returns, no business plans or financial statements. Loans are in the amounts of \$5,000, \$10,000 or \$15,000. Loan proceeds can be used for equipment and machinery, working capital, inventory or business expansion. Loans will be funded for a seven-year term with no pre-payment penalty and have an interest rate of Prime plus 4.75 percent. There is a packaging fee of \$475 required, which is refundable if the loan is not approved.

Applicants need only provide a copy of their driver's license, federal tax ID (EIN) number or social security number, a business check and a green card if a registered alien at the time of application.

For more information and a listing of the workshops scheduled in the state, visit the Financial Opportunities Workshops web page at www.sba.gov/wv/financialworkshops.pdf.